

## Calculation of Homestead Tax Rates

### Pre-Yield - FY2016 and before

$$\frac{\$14,189}{9,459} \times \$0.99$$

$$1.50 \times \$0.99 = \$1.49$$

$$\frac{\$14,189}{9,459} \times 1.8\%$$

$$1.50 \times 1.8\% = 2.70\%$$

Legislature set base tax rates for income and property  
Base education amount tied to inflation but . . .

District determines per-pupil spending

### Yield - FY2017 and after

$$\frac{\$14,552}{9,701} \times \$1.00$$

$$1.50 \times \$1.00 = \$1.50$$

$$\frac{\$14,552}{10,870} \times 2.0\%$$

$$1.34 \times 2.0\% = 2.68\%$$

Legislature set yields - one for property  
and one for income

District determines per-pupil spending